

SymphonyAl Industrial's Forecast 360™ - HP Award Winner

Forecast 360 TM named best AR/VR/AI technology by Hydrocarbon Processing



Woburn, MA – October 26, 2022 – SymphonyAI Industrial announced today that Forecast 360, its AI-based application for forecasting well production, has been named Best AR/VR/AI Technology by Hydrocarbon Processing magazine. The HP Awards program honors the downstream energy segment's leading innovations, covering 16 critical categories in the hydrocarbon processing industry. The awards are voted on by the esteemed and independent HP Awards advisory board.

Forecast 360, a solution for well-life production forecasting, is critical for operators to optimize production planning and maximize production throughput. It combines time-series, operational and categorical data from wells to forecast oil, gas, and water production to give operators a comprehensive view of well production. Operators can effectively plan realistic production schedules based on well conditions, including operating, supply, and maintenance crew provisioning.

"This award is a testimony to the power and flexibility of our Eureka AI platform," said Dominic Gallello, CEO of SymphonyAI Industrial. "Our ability to rapidly develop industrial applications that provide significant value to our users is very gratifying."

SymphonyAI Industrial has won multiple awards in 2022, including product awards for Watchman AirTM and Performance 360TM, and employee awards such as being named the Achievement in Management Gold Winner for Advancing Industry 4.0 Realization.

SymphonyAI Industrial

SymphonyAl Industrial, a SymphonyAl vertical, is an innovator in industrial insight, accelerating autonomous plant operations. The industry-leading EurekaAl/IoT platform and



industrial optimization solutions connect tens of thousands of assets and workflows in manufacturing plants globally and process billions of data points daily, pushing new plateaus in operational intelligence.

- Digital manufacturing composable enterprise MOM/MES solutions can be operational in 90 days to connect devices, processes, people, and systems with harmonizing plant automation and control.
- Plant performance applications span asset predictive maintenance and process health and optimization, maintaining high equipment availability, extending the life of capital assets, and reducing process variability.
- Connected frontline worker solutions mobilize people to handle complex processes with human-driven procedure and instruction support, using a combination of glasses, smartphones, tablets, and PCs.

SymphonyAI Industrial solutions provide high value to users by driving variability out of processes and optimizing operations for throughput, yield, energy efficiency, and sustainability.

About SymphonyAI

SymphonyAI is building the leading enterprise AI company for digital transformation across the most important and resilient growth industries, including retail, consumer packaged goods, financial services, manufacturing, media, and IT service management. SymphonyAI businesses have many leading enterprises as clients in each of these industries. Since its founding in 2017, SymphonyAI has grown rapidly, approaching 2,000 talented leaders, data scientists, and other professionals. SymphonyAI is an SAIGroup company, backed by a \$1 billion commitment from successful entrepreneur and philanthropist Dr. Romesh Wadhwani.

PR contact: Tylor Fenhaus – <u>tfenhaus@symphonyazimaai.com</u>