



## **Symphony AzimaAI's APM 360™ Takes IoT Global Awards Honor**

**Woburn, MA – October 29th, 2020** – Symphony AzimaAI announced today its APM 360 product has been selected as a finalist in the IoT Global Awards. The mission of the IOT Global Awards is to discover the very best company, product and individual talents in the IoT industry.

APM 360 was selected as a Finalist in the Industry & Construction category. It is a solution covering overall machine health, real-time prescriptive monitoring, and predictive maintenance for critical plant equipment like compressors, pumps, gearboxes, etc. It leverages IIOT, AI & FMEA that provide anomaly detection with automated cause analysis and advisories to account for complex, dynamic machinery patterns to ensure critical machinery operates at peak.

Asset reliability & process professionals face an enormous challenge to tame the tsunami of data and turn it into useful information. With the advent of inexpensive IIOT devices, sensor data is growing 50 times faster than business data with only 2% of it being used. By 2025 the number of devices will double to 21 billion.

“Our team has carefully curated our IoT/AI platform to harness this tidal wave of data and turn it into predictive and prescriptive recommendations for our customers,” said Dominic Gallelo, CEO of Symphony AzimaAI. “Doing this while maintaining industry leading low false positives, is an accomplishment that provides tremendous value to our users by enabling more reliable assets, more reliable plants.”

Winners for the IoT Global Awards will be announced Thursday, November 19<sup>th</sup>.

### **About Symphony AzimaAI**

For 50+ years, SAAI have been innovators of industrial insight - from machine component health to plant performance optimization. This has been enabled by a talented and rapidly growing team of deep domain experts in process industries, discrete manufacturing, IIoT, and artificial intelligence. SAAI is a company of innovation and firsts including:

- The largest rules base and fault condition library for machine health
- High accuracy data capture devices
- The industry's first complete cloud enabled PdM program solution
- The industry's largest data lake of machine health data
- The use of 3<sup>rd</sup> Generation AI to bring even higher fidelity into asset performance management and plant operations optimization

Our solutions span Predictive Maintenance and Process Health & Optimization, including data acquisition devices and software.

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