SYMPHONY INDUSTRIAL AI

Symphony AzimaAI Announces Name Change to Symphony Industrial AI

Expanded IIOT & AI Based Digital Solutions Reflect Growth Across Industrial Categories

Woburn, MA – February 16, 2021 – Symphony AzimaAI announced today its transition to the name Symphony Industrial AI. The new brand recognizes a sustained expansion into a broad range of solutions addressing reliability, process optimization and data connectivity areas of the digital plant.

The updated name follows Symphony Industrial AI presenting its complete <u>Eureka Industrial AI</u> <u>Platform</u> and applications at its annual Plant PdM and Process Conference in January. The annual event highlighted the Symphony Industrial AI platform's cumulative value for leaders in industrial condition monitoring, asset health, and process optimization, developing new best practices and technology innovations across multiple industries simultaneously.

"IIOT & AI has reached an important inflection point in industrial applications, and our name change reflects that," said Dominic Gallello, Chief Executive Officer of Symphony Industrial AI. "How to apply AI to optimize plant operations to meet customer demand, increase customer satisfaction and reduce cost and energy waste is a topic on the mind of every manufacturing executive today. The broad range of new solutions that we have brought to market are bringing tremendous value to our users. The potential to further improve plant & factory operations with the tsunami of data that is being collected is very large."

The Eureka Industrial AI platform unifies Symphony Industrial AI's complete suite of solutions in a secure, scalable, flexible, and performant framework that industrial companies use to manage the entire transformation lifecycle for next-generation asset maintenance and performance health and optimization. The Eureka based applications are uniquely unified in a single user interface, <u>Predictive Portal</u>.

Symphony Industrial AI's APM 360[™] and Performance 360[™] applications have won many awards in recent months including a Double Gold in Oil & Gas Engineering Product of the Year and GRAND WINNER in Control Engineering's Engineers Choice Award. Symphony Industrial AI solutions have also been honored for the IOT Global Awards, Mining Magazine, Hydrocarbon Processing and Plant Engineering.

About Symphony Industrial AI

For more than 50 years, Symphony Industrial AI has been the leading innovator of industrial insight, from machine component health to plant performance optimization. This innovation is enabled by a talented and rapidly growing team of deep domain experts in process industries,

discrete manufacturing, IIoT, and artificial intelligence. Symphony Industrial AI innovation and firsts include:

- The most extensive rules base and fault condition library for machine health
- High accuracy data capture devices
- The industry's first complete cloud-enabled PdM program solution
- The industry's largest data lake of machine health data
- The use of third-generation AI to bring even higher fidelity into asset performance management and plant operations optimization
 Symphony AzimaAI solutions span predictive maintenance, process health, and optimization, including data acquisition devices and software.

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